

SLCOA Budget

Revenue and Expenditures April 1 2021- March 31 2022				
A. Revenues	Budget	Actual	Difference	2022-2023 Draft Budget
1. Northern Affairs Trust Fund (opening balance)	\$55,245.67	\$55,245.67		\$48,881.64
2. Northern Affairs Levy	\$84,500.00	\$81,292.79	(\$3,207.21)	\$84,500.00
Miscellaneous Revenue	\$2,000.00	\$1,510.87	(\$489.13)	\$2,000.00
Total Revenues	\$86,500.00	\$82,803.66	(\$3,696.34)	\$86,500.00
Total	\$141,745.67	138,049.33	(\$3,696.34)	\$135,381.64
B. Expenditures				
1. Road Maintenance -Summer	\$25,000.00	\$39,470.49	\$14,470.49	\$25,000.00
-Winter	\$15,000.00	\$7,297.31	(\$7,702.69)	\$18,000.00
2. Dump and Lagoon Maintenece	\$20,000.00	\$21,370.82	(\$1,370.82)	\$7,000.00
3				
4. Fire Protection	\$15,000.00	239.81	(\$14,760.19)	\$20,000.00
6				
5. Administration and Miscellaneous	\$12,000.00	\$20,789.26	8,789.26	\$16,000.00
Total Expenditures	\$87,000.00	\$89,167.69	\$2,167.69	\$86,000.00
C. Net Operating Surplus (Held in Trust Fund)	\$54,745.67	\$48,881.64	(\$5,864.03)	\$49,381.64
Projected Year End Trust Fund Balance	\$54,745.67	48,881.64	(\$5,864.03)	\$49,381.64
Notes:				
Northern affairs levy is projected @ 169 cabins x \$500.00 (under review executive feels that this number should be lower)				
The petty cash (bank statement ending June 23 2022 is \$4,230.25). This amount is not included in the totals on the budget sheet. The executive has decided not to increase the association fees for 2023. (Due on Sept 2022 for Jan-Dec 2023). This will remain at \$500.00 per lot.				