

67 Westwood Dr.
Thompson, Man.
R8N 0E3

April 12, 1978

Dear Madam/Sir:

On April 5 we had the second general meeting of the Setting Lake Cottage Owners Association. If you were at the meeting, this letter will be a reminder of what took place. If you were not at the meeting I would ask that you read this letter carefully.

Jack Wilson from Manitoba Hydro informed us that, "As there are presently no cottages ready for electrical service, Manitoba Hydro requires a capital contribution of \$27,000.00 (twenty seven thousand dollars) to cover initial construction costs of the extension to lot number 45. This capital contribution has to be made up by a minimum of twenty-two cottage owners in order to qualify for the extension allowance. The above quoted contribution is refundable. Each cottage owner will receive his/her contribution back upon having their cottage connected permanently to the distribution system. The capital contribution is refundable up to 5 years. After five years any portion of the contribution not refunded will be forfeited. Manitoba Hydro is not responsible for clearing or any costs incurred for brush clearing. Our Engineering staff will flag the necessary bush that has to be cleared."

The above policy is in effect for a period of 90 days from the date of this letter. After 90 days a new policy could come into effect. The membership at the meeting decided that it would request each cottage lot owner, along the section with the road, to contribute their portion of the \$27,000. As each cottage owner completes the wiring in his cottage, he will receive a complete refund of his contribution. The amount required from each lot owner will depend upon the number of people participating. The membership urged each person to do his share in making this possible. If only 22 people contribute the cost will be \$1,227.00 each. If 30 people contribute the cost will be \$900 each. The cost cannot exceed \$1,227 as 22 participants is the minimum figure set by Hydro.

In order to set the cost figure I would ask that you fill in the attached sheet and return it to me immediately. After receiving a list of people who want hydro and will participate in the cost sharing, I will calculate the cost per lot owner and send you another letter stating the amount. All cheques for the stated amount must be send in before May 5.

Please note:

- 1) We must have at least 22 participants - we hope there will be at least 30.
- 2) The cost per person decreases as more people participate - maximum cost is \$1,227 (if only 22 participate).