

SETTING LAKE COTTAGE ASSOCIATION 2010 FINANCIAL RESULTS

REVENUES AND EXPENDITURES APRIL 1, 2011 to March 31, 2012			2011 BUDGET	ACTUAL 4/10/08
A.	REVENUES			
1.	NORTHERN AFFAIRS TRUST FUND (OPENING BALANCE)		\$ 56,723.14	
2.	NORTHERN AFFAIRS LEVIES:-SERVICE LEVY		\$ 25,350.00	
	-OUTSTANDING LEVY (Arrears)		\$ 500.00	
3.	MISCELLANEOUS (GST Rebate)		\$ 500.00	
	TOTAL REVENUES		\$ 83,073.14	\$0.00
B.	EXPENDITURES			
1.	ROAD MAINTENANCE	SUMMER	\$ 10,000.00	\$0.00
		WINTER	\$ 3,500.00	\$907.73
2.	DUMP & LAGOON MAINTENANCE		\$ 7,000.00	898.72
3.	FIRE PROTECTION		\$ 1,000.00	\$0.00
4.	SPECIAL PROJECTS -road approach, brush cutter		\$ 2,700.00	\$0.00
5.	ADMINISTRATION & MISC.		\$ 1,150.00	\$1,214.93
6.	ROAD DRESSING MATERIALS			\$0.00
	TOTAL EXPENDITURES		\$ 25,350.00	\$3,021.38
C.	NET OPERATING SURPLUS (HELD IN TRUST FUND)			
1.	OPERATING SURPLUS		\$ 57,723.14	
2.	ROAD DRESSING MATERIALS		\$ 0.00	
	PROJECTED YEAR END TRUST FUND BALANCE		\$ 57,723.14	-\$3,021.38

		August/September 2011						
			<u>2011/12 Expenditures</u>					
Code	No.	Description	Date	Invoice No.		Actual		
9710	1	<u>ROADS</u>						
		Summer						
		Trach's Trucking & Sales Ltd.	Sept. 14, 2011	2011/126		\$472.50		
		Trach's Trucking & Sales Ltd.	Sept. 17, 2011	2011/129		\$630.00		
		Smith's Trucking/96						
		Total Summer Roads				\$ 1,102.50		
		Winter						
		Smith's Trucking/96						
		Total Winter Roads				\$ 0.00		
9720	2	<u>DUMP MAINTENANCE</u>						
		Trach's Trucking & Sales Ltd.						
		Susan Ledden / Dump Open/Close	2011 August 2011			\$ 336.00	*	
		Don Wensley (Gas for dump Burning)	Sept. 6, 2011			\$ 42.03		
		Don Wensley (Lagoon Testing)	Sept. 5, 2011			\$ 18.64		
		Total Dump Maintenance				\$ 396.67		
		<u>FIRE PROTECTION</u>						
		Manitoba Hydro					*	
		Minister of Finance Trailer license) (RG)						
		Workers Compensation					*	
		Total Fire Protection				\$ 0.00		
		<u>SPECIAL PROJECTS-</u>						
9740	4							
		Total Special Projects-				\$ 0.00		
9750	5	<u>ADMINISTRATION AND MISC</u>						
		Hugh Fraser (Coffee Supplies for GM)	Aug. 25, 2011			\$ 14.78		
		Hydro	May. 10, 2011			\$59.14		
		WCB						
		Total Administration and Misc.				\$ 73.92		
9760								
	6	<u>ROAD DRESSING MATERIALS</u>						
		Total Road Materials				\$ 0.00		
9700								
		Total 2011/12 Expenditures				\$ 1,573.09		

