

SETTING LAKE COTTAGE ASSOCIATION 2011 - 2012 Draft Budget

| REVENUES AND EXPENDITURES APRIL 1, 2011 to March 31, 2012 | | 2011 BUDGET |
|--|---|------------------------|
| A. REVENUES | | |
| 1. | NORTHERN AFFAIRS TRUST FUND (OPENING BALANCE) | \$ 55,839.81 |
| 2. | NORTHERN AFFAIRS LEVIES:-SERVICE LEVY | \$ 25,350.00 |
| | -OUTSTANDING LEVY (Arrears) | \$ 500.00 |
| 3. | MISCELLANEOUS (GST Rebate) | \$ 500.00 |
| TOTAL REVENUES | | \$ 82,189.81 |
| B. EXPENDITURES | | |
| 1. | ROAD MAINTENANCE | |
| | SUMMER | \$ 10,000.00 |
| | WINTER | \$ 3,500.00 |
| 2. | DUMP & LAGOON MAINTENANCE | \$ 7,000.00 |
| 3. | FIRE PROTECTION | \$ 5,000.00 |
| 4. | SPECIAL PROJECTS -road approach, brush cutter, AEDs | \$ 12,700.00 |
| 5. | ADMINISTRATION & MISC. | \$ 2,000.00 |
| 6. | ROAD DRESSING MATERIALS | |
| TOTAL EXPENDITURES | | \$ 40,200.00 |
| C. NET OPERATING SURPLUS (HELD IN TRUST FUND) | | |
| 1. | OPERATING SURPLUS | \$ 41,989.81 |
| 2. | ROAD DRESSING MATERIALS | \$ - |
| PROJECTED YEAR END TRUST FUND BALANCE | | \$ 41,989.81 |