

Setting Lake Cottage Association 2015 Financial Results

Revenue and Expenditures April 1, 2015 to March 31, 2016	2015 Budget	2015 Actual	2015 Difference	2016 Draft Budget
A. Revenues				
1. Northern Affairs Trust Fund (Opening Balance)	\$38,930.81	\$38,517.44	\$413.37	\$1,466.90
2. Northern Affairs/Chief Place of Residency Levies	\$48,441.34	\$48,597.31	-\$155.97	\$48,597.31
3. Miscellaneous (GST Rebate, Interest, Locally Generated)	\$6,745.35	\$300.79	\$6,444.56	\$300.79
Total Revenues	\$94,117.50	\$87,415.54	\$6,701.96	\$50,365.00
B. Expenditures				
1. Road Maintenance Summer	\$40,000.00	\$38,531.23	\$1,468.77	\$8,000.00
Winter	\$8,000.00	\$4,725.00	\$3,275.00	\$8,000.00
2. Dump and Lagoon Maintenance	\$5,000.00	\$7,157.49	\$2,157.49	\$20,000.00
3. Fire Protection	\$5,000.00	\$1,921.51	\$3,078.49	\$15,000.00
4. Special Projects (Road Approaches, Fire Hall, Brush Cutter)	\$8,000.00	\$4,339.93	\$3,660.07	\$5,000.00
5. Administration and Miscellaneous (Secretarial Supplies, Website, Workers Comp, Insurance, Hydro, Provincial Admin Fees)	\$4,000.00	\$6,296.11	-\$2,296.11	\$4,000.00
6. Chief Residency Fee	\$21,990.00	\$22,977.37	-\$987.37	\$22,977.37
Total Expenditures	\$91,990.00	\$85,948.64	\$6,041.36	\$82,977.37
C. Net Operating Surplus (Held in Trust Fund)				
1. Operating Surplus	\$2,127.50	\$1,466.90	\$660.60	-\$32,612.37
Projected Year End Trust Fund Balance	\$2,127.50	\$1,466.90	\$660.60	-\$32,612.37