

Setting Lake Cottage Owners Association

BULLETIN

April, 2016

Service Levy Increase Proposed for 2016

The SLCOA has spent down its surplus to the point where our operating surplus for 2015 is projected to be \$1,466.90. This has meant deficit budgeting for a number of years as we have not asked for an increase in our levy.

For 2016, we are faced with additional expenses to bring our dump and lagoon into compliance with current provincial guidelines. Initially, we estimated a \$72,000.00 expenditure to build a burn cell, provide a full time attendant and fence the dump. This is without the expense we are anticipating to bring our lagoon into compliance with changing provincial requirements. In discussions with the local environment officer, we have learned that our permit does not require the fencing we estimated, so we have removed that from consideration (\$52,000.00) although the environment officer is strongly advising we do it. It is proposed we budget \$5,000.00 over a number of years to fence starting with next year's budget.

For 2016, we are faced with upgrading our fire fighting equipment and providing modern turn out gear and more training to our volunteers. We have learned from ANA that the nearest community (Wabowden) is under no obligation to provide fire protection to us and our efforts to discuss the situation with that community's officials have, to date, been fruitless.

Even without the additional expenses we are facing in 2016, there would have to be a raise in levy to meet our normal operating budget as we have no further surplus to draw on. Our projected revenues for 2016 fall short of projected expenses by \$32,612.37. Our current levy is \$155.00. We are proposing to raise the levy by \$195.00 to \$350.00. With 171 active cottages at Setting Lake, this would generate revenue for 2016 of \$59,850.00, an increase of \$33,345.00 and leave us a projected operating surplus of \$1,617.69.

Setting Lake Cottage Owners Association
P.O. Box 885
Thompson, MB R8N 1N7
www.settinglake.ca
Mary Ballantyne, Secretary

NOTES

2016 Annual General Meeting

All cottage owners are invited to attend the Annual General Meeting called for Saturday, May 22, 2016 at 1:00 pm at the Pentecostal Church Camp. An increase in the service levy will be presented with the 2016 budget.

Call for Nominees for the 2016 - 2017 Executive

The following executive positions will be open for 2016 - 2017:

President (Hugh Fraser)
Road 1 Rep (Troy Martin)
Road 2 Rep (Kevin White)
Road 3 Rep (Don Leader)
Road 4 Rep (Don Wensley)

In addition, the Association will require a secretary to be appointed by the executive.

Please consider serving your Cottage Owners Association. Submit your name to Hugh Fraser at hughfrsr@gmail.com

2015-2016 Executive

| | |
|---------------------|------------------|
| President | Hugh Fraser |
| Rd 1 Rep/Dump | Jerry Garrioch |
| Rd 1 Rep/Roads | Troy Martin |
| Rd 2 Rep/Fire | Kevin White |
| Rd 2 Rep/Roads | Joe Correia |
| Rd 3 Rep/Fire Chief | David Ballantyne |
| Rd 3 Rep/Roads | Don Leader |
| Rd 4 Rep/Lagoon | Don Wensley |