

SETTING LAKE COTTAGE ASSOCIATION 2010 FINANCIAL RESULTS

REVENUES AND EXPENDITURES APRIL 1, 2011 to March 31, 2012		2011 BUDGET	ACTUAL 4/10/08
A. REVENUES			
1.	NORTHERN AFFAIRS TRUST FUND (OPENING BALANCE)	\$ 56,723.14	
2.	NORTHERN AFFAIRS LEVIES:-SERVICE LEVY	\$ 25,350.00	
	-OUTSTANDING LEVY (Arrears)	\$ 500.00	
3.	MISCELLANEOUS (GST Rebate)	\$ 500.00	
TOTAL REVENUES		\$ 83,073.14	\$0.00
B. EXPENDITURES			
1.	ROAD MAINTENANCE	\$ 10,000.00	\$0.00
	SUMMER		
	WINTER	\$ 3,500.00	\$907.73
2.	DUMP & LAGOON MAINTENANCE	\$ 7,000.00	898.72
3.	FIRE PROTECTION	\$ 1,000.00	\$0.00
4.	SPECIAL PROJECTS -road approach, brush cutter	\$ 2,700.00	\$0.00
5.	ADMINISTRATION & MISC.	\$ 1,150.00	\$1,214.93
6.	ROAD DRESSING MATERIALS		\$0.00
TOTAL EXPENDITURES		\$ 25,350.00	\$3,021.38
C. NET OPERATING SURPLUS (HELD IN TRUST FUND)			
1.	OPERATING SURPLUS	\$ 57,723.14	
2.	ROAD DRESSING MATERIALS	\$ 0.00	
PROJECTED YEAR END TRUST FUND BALANCE		\$ 57,723.14	-\$3,021.38

		August/September 2011	2011/12 Expenditures		
Code	No.	Description	Date	Invoice No.	Actual
9710	1	ROADS			
		Summer			
		Trach's Trucking & Sales Ltd.	Sept. 14, 2011	2011/126	\$472.50
		Trach's Trucking & Sales Ltd.	Sept. 17, 2011	2011/129	\$630.00
		Smith's Trucking/96			
		Total Summer Roads			\$ 1,102.50
		Winter			
		Smith's Trucking/96			
		Total Winter Roads			\$ 0.00
9720	2	DUMP MAINTENANCE			
		Trach's Trucking & Sales Ltd.			
		Susan Ledden / Dump Open/Close	2011 August 2011		\$ 336.00 *
		Don Wensley (Gas for dump Burning)	Sept. 6, 2011		\$ 42.03
		Don Wensley (Lagoon Testing)	Sept. 5, 2011		\$ 18.64
		Total Dump Maintenance			\$ 396.67
		FIRE PROTECTION			
		Manitoba Hydro			*
		Minister of Finance Trailer license) (RG)			
		Workers Compensation			*
		Total Fire Protection			\$ 0.00
9740	4	SPECIAL PROJECTS-			
		Total Special Projects-			\$ 0.00
9750	5	ADMINISTRATION AND MISC			
		Hugh Fraser (Coffee Supplies for GM)	Aug. 25, 2011		\$ 14.78
		Hydro	May. 10, 2011		\$59.14
		WCB			
		Total Administration and Misc.			\$ 73.92
9760	6	ROAD DRESSING MATERIALS			
		Total Road Materials			\$ 0.00
9700		Total 2011/12 Expenditures			\$ 1,573.09

