

SETTING LAKE COTTAGE ASSOCIATION 2011 - 2012 Draft Budget

REVENUES AND EXPENDITURES APRIL 1, 2011 to March 31, 2012		2011 BUDGET
A. REVENUES		
1.	NORTHERN AFFAIRS TRUST FUND (OPENING BALANCE)	\$ 55,839.81
2.	NORTHERN AFFAIRS LEVIES:-SERVICE LEVY	\$ 25,350.00
	-OUTSTANDING LEVY (Arrears)	\$ 500.00
3.	MISCELLANEOUS (GST Rebate)	\$ 500.00
TOTAL REVENUES		\$ 82,189.81
B. EXPENDITURES		
1.	ROAD MAINTENANCE	
	SUMMER	\$ 10,000.00
	WINTER	\$ 3,500.00
2.	DUMP & LAGOON MAINTENANCE	\$ 7,000.00
3.	FIRE PROTECTION	\$ 5,000.00
4.	SPECIAL PROJECTS -road approach, brush cutter, AEDs	\$ 12,700.00
5.	ADMINISTRATION & MISC.	\$ 2,000.00
6.	ROAD DRESSING MATERIALS	
TOTAL EXPENDITURES		\$ 40,200.00
C. NET OPERATING SURPLUS (HELD IN TRUST FUND)		
1.	OPERATING SURPLUS	\$ 41,989.81
2.	ROAD DRESSING MATERIALS	\$ -
PROJECTED YEAR END TRUST FUND BALANCE		\$ 41,989.81