

Setting Lake Cottage Owners Association

Budget Estimates, April 1, 2016 – March 31, 2016

Preamble:

The SLCOA has spent down its surplus to the point where our operating surplus for 2015 is projected to be \$1,466.90. This has meant deficit budgeting for a number of years as we have not asked for an increase in our levy. The funds have gone largely toward road refurbishment, signage and improving the Fire Hall.

For 2016, we are faced with additional expenses to bring our dump and lagoon into compliance with current provincial guidelines. Initially, we estimated a \$72,000.00 expenditure to build a burn cell, provide a full time attendant and fence the dump. This is without the expense we are anticipating to bring our lagoon into compliance with changing provincial requirements. In discussions with the local environment officer, we have learned that our permit does not require the fencing we estimated, so we have removed that from consideration (\$52,000.00) although the environment officer is strongly advising we do it. It is proposed we budget \$5,000.00 over a number of years to fence starting with next year's budget.

For 2016, we are faced with upgrading our fire fighting equipment and providing modern turn out gear and more training to our volunteers. We have learned from ANA that the nearest community (Wabowden) is under no obligation to provide fire protection to us and our efforts to discuss the situation with that community's officials have, to date, been fruitless.

Summation:

Even without the additional expenses we are facing in 2016, there would have to be a raise in levy to meet our normal operating budget as we have no further surplus to draw on. Our projected revenues for 2016 fall short of projected expenses by \$32,612.37. Our current levy is \$155.00. We are proposing to raise the levy by \$195.00 to \$350.00. With 171 active cottages at Setting Lake, this would generate revenue for 2016 of \$59,850.00, an increase of \$33,345.00 and leave us a projected operating surplus of \$1,617.69.

Proposed Increases in Expenditures:

Dump and Lagoon Maintenance

Attendant	Current - \$2,277.00	Proposed - \$10,000.00	Increase - \$7,723.00
Burn Cell Construction		Proposed - \$5,000.00	Increase - \$5,000.00
Lagoon Treatment		Proposed - \$2,277.00	Increase - \$2,277.00

Operating	Current - \$5,000.00	Proposed - \$5,000.00	Increase - \$0.00
Total	Current - \$5,000.00	Proposed - \$20,000.00	Increase - \$15,000.00

Fire Protection

The expectation is that we will acquire a pumper truck in the near future. As most pumpers come unequipped, we will have to cover this cost ourselves along with extra protective clothing, hose, ladders, etc. We are also upgrading the 10 barrel pumps that are located throughout our catchment area, as the hose in most cases need replacement also. 2 pumps need replacement due to output concerns, and possibly 2 more to standardize our equipment.

Operating	Current - \$5,000.00	Proposed - \$15,000.00	Increase - \$10,000.00
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