

## Setting Lake Cottage Association 2013 Financial Results

Revenue and Expenditures April 1, 2013 to March 31, 2014	2013 Budget	2013 Actual	2013 Difference	2014 Draft Budget
<b>A. Revenues</b>				
1. Northern Affairs Trust Fund (Opening Balance)	\$53,513.84	\$53,779.02	\$265.18	\$46,700.43
2. Northern Affairs/Chief Place of Residency Levies	\$45,349.96	\$48,685.35	\$3,335.39	\$48,685.35
3. Miscellaneous (GST Rebate, Interest, Locally Generated)	\$622.94	\$5,826.62	\$5,203.68	\$5,826.62
<b>Total Revenues</b>	<b>\$99,486.74</b>	<b>\$108,290.99</b>	<b>\$8,804.25</b>	<b>\$101,212.40</b>
<b>B. Expenditures</b>				
1. Road Maintenance      Summer	\$7,000.00	\$7,007.75	-\$7.75	\$12,000.00
Winter	\$7,000.00	\$7,418.27	-\$418.27	\$7,000.00
2. Dump and Lagoon Maintenance	\$5,000.00	\$9,226.95	-\$4226.95	\$10,000.00
3. Fire Protection	\$5,000.00	\$197.75	\$4,802.25	\$5000.00
4. Special Projects (Road Approaches, Fire Hall, Brush Cutter)	\$7,700.00	\$11,491.68	-\$3791.68	\$15,000.00
5. Administration and Miscellaneous (Secretarial Supplies, Website, Workers Comp, Insurance, Hydro, Provincial Admin Fees)	\$4,000.00	\$3,248.16	\$751.84	\$4,000.00
6. Chief Residency Fee	\$20,750.00	\$23,000.00	\$2,250.00	\$23,000.00
<b>Total Expenditures</b>	<b>\$56,450.00</b>	<b>\$61,590.56</b>	<b>-\$5,140.56</b>	<b>\$76,000.00</b>
<b>C. Net Operating Surplus (Held in Trust Fund)</b>				
1. Operating Surplus	\$43,036.74	\$46,700.43	\$3,663.69	\$25,212.40
<b>Projected Year End Trust Fund Balance</b>	<b>\$43,036.74</b>	<b>\$46,700.43</b>	<b>\$3,663.69</b>	<b>\$25,212.40</b>

